



Republic of the Philippines  
 Province of South Cotabato  
 City of Koronadal  
**OFFICE OF THE SANGGUNIANG PANLUNGSOD**



**EXCERPT FROM THE JOURNAL OF PROCEEDINGS OF THE REGULAR SESSION OF THE SANGGUNIANG PANLUNGSOD OF THE CITY OF KORONADAL, PROVINCE OF SOUTH COTABATO CONDUCTED VIA TELECONFERENCE HELD ON JUNE 22, 2021**

**Present:**

Hon. Peter B. Miguel	City Vice Mayor/Presiding Officer
Hon. Edwin G. Abris	SP Member
Hon. Jose Henry D. Aguirre	SP Member
Hon. Maylene May S. Bascon-De Guzman	SP Member
Hon. Handel Dee R. Cadellino-Cubilo	SP Member
Hon. Francis Ross S. Dideles	SP Member
Hon. Bernardo B. Hinay	SP Member
Hon. Marie Antonina I. Hurtado	SP Member
Hon. James M. Lagasca	SP Member
Hon. Prechie Louella B. Ogoy	SP Member
Hon. Annabelle G. Pingoy	SP Member
Hon. Gregorio O. Presga	LnB Federation President/SP Member
Hon. Antonio S. Abing	IP Mandatory Rep/SP Member
Hon. Clarisse Mae T. Sorongon	SK Fed. President/SP Member

**Absent:**

None

**ORDINANCE NO. 8**

Series of 2021

**AN ORDINANCE AUTHORIZING THE BORROWING OF THE CITY OF KORONADAL WITH LAND BANK OF THE PHILIPPINES (LBP) IN THE AMOUNT OF ONE HUNDRED ELEVEN MILLION FIVE HUNDRED THOUSAND PESOS (P 111,500,000.00) TO FUND THE ACQUISITION OF VARIOUS HEAVY EQUIPMENT OF THE CITY OF KORONADAL**

**Principal Sponsor**

Hon. Edwin G. Abris  
 on Unanimous Sponsorship

**WHEREAS**, being the regional center of Region XII and the center of administrative operation of the Province of South Cotabato, a fast-paced socio-economic growthy has been experienced by the City of Koronadal;

**WHEREAS**, along with this socio-economic growth are the enormous responsibilities and challenges that must be efficiently addressed by the City Government of Koronadal so that sustainable and inclusive growth and development will truly be felt by constituency of the city to include even in the far-flung areas;

**WHEREAS**, among the important development concerns of the City is the need to acquire various heavy equipment in order to; a. urgently attend to the increasing request for repair and clearing of roads, especially during heavy downpour of rain not only in the urban areas but, as well as, the rural areas; b. implement more infrastructure projects by administration; c. support the effective and efficient management of solid waste and the operation of the Sanitary Landfill;

**WHEREAS**, the existing and functional heavy equipment of the City Government is considerably inadequate to accommodate these concerns and needs;

**WHEREAS**, the Local Government Code of 1991 provides that local government units shall endeavor to promote the general welfare of its constituents and ensure the provision of basic services and facilities;

**WHEREAS**, pursuant to Section 296 (a) and (b) of the LGC of 1991, any local government unit may create indebtedness, and avail credit facilities to finance their local infrastructure and other socio-economic development projects from government or private banks and lending institutions for the purpose of stabilizing local finances;

**WHEREAS**, with the authority from the Sangguniang Panlungsod, the City Mayor has invited several financial institutions (local banks) for a loan proposal to finance the said endeavor;

**WHEREAS**, after negotiating with several financial institutions and the comparative evaluation by the Local Finance committee, the proposal of Land Bank of the Philippines was deemed to be more beneficial to the interest of the city, thereby, prompted the Executive Department to propose to obtain a loan from Land Bank of the Philippines (LBP) in the amount of P 111,500,000.00;

**NOW THEREFORE**, be it enacted by the Sangguniang Panlungsod of the City of Koronadal, Province of South Cotabato, in session duly assembled, that:

**Section 1.** The City Mayor, in representation of the City of Koronadal, hereinafter referred to as the "City", is hereby authorized to enter into a loan agreement with Land Bank of the Philippines (LBP) in accordance with Section 297 of the Local Government Code, in the amount of One Hundred Eleven Million Five Hundred Thousand Pesos (P111,500,000.00). In connection thereto, the City Mayor shall have full power and authority to represent the City in the said borrowing and in signing and delivering such agreements, contracts, deeds, papers, and documents as may be necessary and proper for the full and total implementation of the authority herein granted.

**Section 2.** The priority project, herein specified, as the Acquisition of Various Heavy Equipment, is in line with the local infrastructure and socio-economic development projects of the city and is in accordance with the approved City Development Plan and the approved Annual Investment Plan of the City of Koronadal.

**Section 3.** The Loan Agreement which may be entered into by the City Government of Koronadal with Land Bank of the Philippines (LBP) in connection with the borrowing for the Acquisition of Various Heavy Equipment, which includes the terms and conditions as specified in the Notice of Approval dated June 17, 2021, is herein deemed as an integral part of this Ordinance.


**Section 4.** The City hereby appropriates the entire proceeds of the borrowing exclusively to finance the Acquisition of Various Heavy Equipment of the City of Koronadal.

**Section 5.** Any Ordinance or parts thereof, inconsistent with this enactment is hereby repealed or amended accordingly.

**Section 6.** This Ordinance shall take effect upon the publication and compliance with all the procedures required under Republic Act No. 7160 of an ordinance for its validity, including the affixation of signatures of the Sangguniang Panlungsod members, in concurrence thereto, composing at least majority thereof on all the pages of this Ordinance.

**ENACTED** this 22<sup>nd</sup> day of June 2021, in the City of Koronadal, Province of South Cotabato.

CONCURRED:

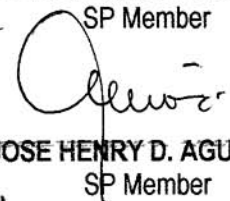
  
EDWIN G. ABRIS  
SP Member

  
MARIE ANTONINA I. HURTADO  
SP Member

  
ANNABELLE G. PINGOY  
SP Member

  
FRANCIS ROSS S. DIDELES  
SP Member


  
PRECHIE LOUELLA B. OGOY  
SP Member

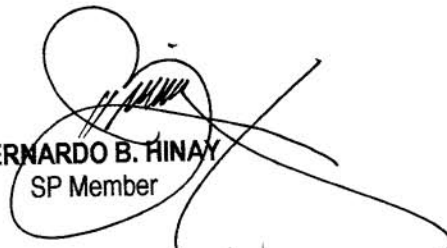
  
JOSE HENRY D. AGUIRRE  
SP Member


  
MAYLENE MAY S. BASCON-DE GUZMAN  
SP Member

  
HANDEL DEE R. CADELLINO-CUBILO  
SP Member

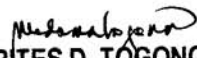
  
**JAMES M. LAGASCA**  
SP Member

  
**GREGORIO O. PRESGA**  
SP Member


  
**BERNARDO B. HINAY**  
SP Member

  
**CLARISSA MAE T. SORONGON**  
SP Member

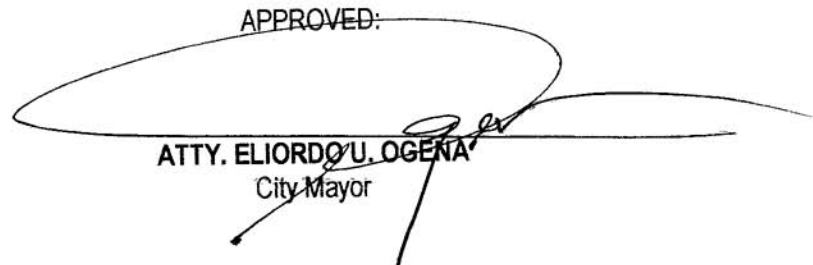
CERTIFIED CORRECT:

  
**MARITES D. TOGONON**  
Secretary to the Sanggunian

ATTESTED:

  
**PETER B. MIGUEL, M.D, FPSO-HNS**  
City Vice Mayor/Presiding Officer

APPROVED:

  
**ATTY. ELIORDO U. OGENA**  
City Mayor